

MICHIGAN NATURAL RESOURCES TRUST FUND

BOARD OF TRUSTEES MEETING

Minutes of October 15, 2003
Clarion Hotel and Conference Center, 3600 Dunckel Drive, Lansing

The meeting of the Michigan Natural Resources Trust Fund (MNRTF) Board of Trustees commenced at approximately 9:20 A.M.

The following Board members were present:

Steven Arwood
Sam Washington

Due to other commitments, Mr. Garner and Mr. Thompson were unable to attend the meeting. Mr. Arwood was designated as Acting Chairperson. Since the Board did not have a quorum, all items requiring Board actions will be taken up at the December 10, 2003 meeting.

Acting Chairperson Arwood advised the audience that Mr. Kevin Johnson will no longer be serving on the MNRTF Board, and wished to thank him for his service.

I. ADOPTION OF MINUTES.

Since there was not a quorum, the approval of the September 10, 2003 Board meeting minutes will be deferred to the December meeting.

II. PUBLIC APPEARANCES.

Mr. Phil Porter, Director, Mackinac Island State Park Commission – 03-157, Acquisition on Mackinac Island.

Mr. Phil Porter, Director of the Mackinac Island State Park Commission, made a power point presentation in support of 03-157, Acquisition on Mackinac Island. This is to acquire an 18-acre parcel on Mackinac Island.

In 1875 Mackinac Island National Park was established, which was the second national park in the country, with Yellowstone National Park being the oldest. In 1895, it became Michigan's first State Park. In 1972, Mackinac Island State Park was given recognition as a National Historic Landmark by the Secretary of Interior. This is the highest designation that the Secretary gives to historic sites in the country.

Mackinac Island State Park encompasses about 1800 acres of the 2200-acre Island. The park manages 72 miles of roads and trails. Over six of the eight miles that are shoreline are in the State Park. The park is open year round and is free to the public. There are over 800,000 annual visitors.

Priorities for protection of the Island include historic sites, natural features, shoreline properties and environmentally-sensitive areas. Actions that have been used to bring these priorities into

public ownership include outright purchases, development rights, conservation easements, donations and the use of multiple funding sources to make these tactics possible.

Mackinac Island State Park Commission is seeking to acquire the Miller Property. The property is approximately 18 acres in size and is one of the most beautiful properties on the Island. It is located on the scenic west bluff overlooking Lake Huron and the Mackinac Bridge. The property includes 700 feet of Lake Huron frontage on Lakeshore Boulevard. There are approximately 500,000 visitors who bike, ride horses or take carriage rides along this boulevard.

The Commission has recently acquired the Lundgren lot. By acquiring this lot, there is public access to Sunset Rock, a natural geological feature. Sunset Rock has never been accessible to the public, as it has always been on private land. This lot was acquired with T-21 Enhancement funds. If the Miller property is acquired, it will provide public access to Stonecliff Road, natural trails and Sunset Rock.

Acting Chairperson Arwood asked how T-21 funds were obtained. Dr. David Armour, retired Deputy Director of Mackinac Island State Park Commission, responded that T-21 funding provides for land protection. The Commission received two grants, totaling \$600,000, from T-21. Mr. Porter also pointed out that the road around Mackinac Island is M-185, which is a State highway.

Mr. Porter stated that the Miller property is valued at \$3 million. The MNRTF provided a grant of \$200,000 last year to the Commission. There are T-21 funds that have been set aside specifically for this property in the amount of \$113,000.

In order to protect this property from development, the property was purchased by the Manoogian Foundation and is being held by them until the Commission finds the funds to bring the property into public ownership.

Mr. Porter emphasized the fact that the need to complete the acquisition is imminent. Property adjacent to the Miller property today consists of two hotels, seven condominium structures, 150 building lots, and a golf course. Acquisition of the Miller property will protect the land from commercial development.

Acting Chairperson Arwood asked what requirements must be met to qualify for T-21 funds. Dr. Armour responded that this funding is not hard to get if the project meets the standards along the highway and protecting a scenic area. Staff from the Michigan Department of Transportation (MDOT) makes the decisions for projects.

Mr. Gordon Gallagher, City Manager, City of Saugatuck; Ms. Julie Stoneman, Executive Director, Land Conservancy of West Michigan; Mr. Mark Bekken, Ms. Cynthia McKean and Ms. Karen Dunn, Saugatuck Council Members; and Mr. Phil Miller, Chairman, Saugatuck Save Our Shoreline (SOS) – 03-115, Old Harbor Natural Area (Denison South), City of Saugatuck.

Mr. Gordon Gallagher, City Manager for the City of Saugatuck, made a power point presentation in support of 03-115, Old Harbor Natural Area (Denison South).

The Denison South property is located west of Lake Michigan, north of the Kalamazoo River, east of Tallmadge Woods and south of the City of Saugatuck's Oval Beach Park. The City of Saugatuck is the lead applicant for this property. Because the City would be the future titleholder, there would be no PILT implications. The City is asking the MNRTF to consider a multi-year (3-year) appropriation for acquisition.

Mr. Mark Bekken stated that the Denison South property is physically separate from the Denison North property. Basically the Kalamazoo River runs across the property. The proposed acquisition starts at the south channel of the Kalamazoo River, comes up into the basin area, cuts across the old harbor, into the wooded area and back down to Oval Beach. It encompasses approximately 161 acres. The gateway to the Denison South property will be from Oval Beach Park. There is parking, concession stand and restrooms in this area.

Acquisition of the Denison South property would provide approximately 600 acres of river frontage property, wooded areas, dune lands, Lake Michigan shoreline and shorelines along the Oxbow lagoon, which is currently private property.

The Deam property is still privately owned and is approximately 10.8 acres. This extends from the Old Harbor lagoon west to Lake Michigan. The City, with the assistance of the Land Conservancy of West Michigan, has negotiated access through the Denison South property which includes a 30-foot easement from the water's edge to the east. The Deam family has been very cooperative and is behind the City's acquisition of this property.

Although the primary purpose of the acquisition of the property is land conservation, it offers many year-round recreational opportunities, along with protecting sensitive environmental and ecological resources. If the property is acquired, this would provide the only public access to the north or south channel of Lake Michigan. Additional access to the channel, other than the Denison beach line, would be from the Kalamazoo River basin.

The Denison South property would not only be for the use of the Saugatuck area, but rather a regional asset. Over 2 million Michigan residents currently reside within a 60-minute drive of the property and approximately 10 million people live within a three-hour drive of Saugatuck.

Access to the public has been allowed on the Denison South property for many years, however, access, particularly in the summer months, is limited and controlled. Visitors to Denison South pay a daily entrance fee to use the property. The remaining south section of the Denison property is fenced. Inward of the channel area and down along the channel and around the river basin, there are "No Trespassing, Private Property" signs posted.

The trustees of the Denison family estate must sell this property. Pressure for development along the Lake Michigan shoreline is becoming more intense.

Mr. Phil Miller, Chairperson of Saugatuck's "Save Our Shoreline" (SOS), made some comments on financing of the acquisition. SOS was formed to specifically raise \$5 million in pledges for the acquisition. He pointed out that although SOS was formed specifically in support of the Denison South property, they also support Denison North. The City of Saugatuck is requesting a grant from the MNRTF totaling \$10.7 million, to be allocated over a three-year period.

Ms. Julie Stoneman, Executive Director of the Land Conservancy of West Michigan, outlined some comments that had been received from supporters of the Denison South acquisition.

Discussion ensued regarding the acquisition, property tax issues, tax incentives and abatements.

Acting Chairperson Arwood asked if the property was acquired, who would manage it. Mr. Gallagher responded that County and Township officials have been working on a management proposal. The Saugatuck City Council will be taking the lead.

Mr. Richard Pfaff, Director, Southeast Michigan Council of Governments (SEMCOG).

Mr. Richard Pfaff, Director of the Southeast Michigan Council of Governments (SEMCOG) invited the MNRTF Board to hold their June 16, 2004 meeting at the SEMCOG offices in Detroit.

Acting Chairperson Arwood stated he is in favor of accepting SEMCOG's meeting location offer. Mr. Washington further stated that the Board will take this offer into consideration at the next meeting.

Mr. Washington also stated that he is concerned about holding the 2004 Board meetings in the Mason Building, as has been proposed. Because of security issues, all visitors/attendees would have to be escorted up to the meeting location on the 7th floor. He recommends that the Board meetings be held at locations that are easily accessible to the public. He is in favor of SEMCOG's meeting location offer.

Representative Howard Walker (104th District) and Representative David Palsrok (101st District) – 03-209, CMS Arcadia/Green Point Dunes.

Representative David Palsrok made some comments in support of 03-209, CMS Arcadia/Green Point Dunes, which the DNR is seeking MNRTF funding to acquire development rights on approximately 1,880 acres of dunes and forest on Lake Michigan. This property is located in his district. Representative Palsrok wanted to express his full support for this project.

Representative Howard Walker also made some comments in support of the project. His district includes Grand Traverse and Kalkaska counties. Although the project is not in his district, the Grand Traverse Land Conservancy, who is assisting the DNR on this project, is in his area, and has always presented quality projects. He has worked with the Land Conservancy for many years as a land surveyor. Representative Walker feels this project will help Northern Michigan. He also expressed his support for this project.

Mr. George Burgoyne, Resource Management Deputy, DNR – DNR Applications.

Mr. George Burgoyne, Resource Management Deputy for the DNR, outlined some of the applications that had been submitted by the DNR for possible funding. These include:

03-184, Kamehameha Schools Land Project: The MNRTF had provided funding for the Kamehameha property last year. The DNR had hoped to have been successful in acquiring this property, as it was sold to another purchaser. The DNR and The Nature Conservancy are still negotiating to acquire the rights in these lands. The DNR will officially be notifying the Board that the next phase of funding for this project will be withdrawn and postponed until next year.

03-195, Denison Tract North: There is hope that acquisition may be possible with a partnership. If progress is not made before December, the DNR may withdraw the next phase of funding for this project and postpone until next year.

03-199, Upper Peninsula Deer Habitat Acquisition-Phase II: The DNR has an initiative to acquire and protect deer ranges in the Upper Peninsula. The MNRTF Board provided some funding last year, and it is hoped that more will be provided this cycle. The DNR has also asked for deer range funding throughout the State of Michigan. If the funding works out, the DNR may modify this request for the Board's consideration in December.

03-182, Mackinaw City to Petoskey Trail Gap Acquisition: This project would be to acquire four segments of trail corridor totaling 2.7 miles to complete major gaps in the 34-mile trail from Mackinaw City to Petoskey. The grant request is for \$700,000.

Additional comments were made regarding 03-209, CMS Arcadia/Green Point Dunes.

Mr. Burgoyne provided an in-depth presentation of 03-209, CMS Arcadia/Green Point Dunes. Assisting him with the presentation were Mr. Glen Chown, Director, and Ms. Heather Shoemaker, Coastal Zone Program Director, of the Grand Traverse Regional Land Conservancy. This application is to purchase development rights that the State of Michigan would hold in perpetuity. The project consists of 1,880 acres with 2.7 miles of shoreline. The MNRTF would contribute one-third of the project cost, with the balance coming from other sources. This project would provide access rights, development rights, hunting, fishing and trapping on these lands.

Mr. Chown provided a power point presentation to further illustrate the project. He stated that Ms. Shoemaker has been working with Mr. Steve DeBrabander of the DNR's Forest, Mineral and Fire Management Division to develop the application.

Mr. Chown stated that Governor Granholm, in a news release, kicked off the public phase of the project. The Land Conservancy has made a deal, but it is not a "done deal." The Governor was thanking the Mott Foundation, Kellogg Foundation and others who have pledged \$15.75 million to the \$30.6 million Coastal campaign. The Land Conservancy has also been working with the Dune Alliance and The Nature Conservancy on this project.

The project consists of forests, dunes and lakeshore. CMS owns a two-mile stretch and includes a high bluff area with 400- to 450-foot dunes, and to the north there is a low bluff, very developable area. Consumers Energy purchased the property back in 1969-70 with the intention of being the sister hub storage facility to Ludington. CMS cleared all the buildings from the entire 6,000 acres. This is the largest privately owned parcel on the entire Lake Michigan coast in Michigan.

This is a diverse opportunity for conservation. It has something for everyone – shoreline, beach, dunes, wildlife habitat, endangered species, trails and scenic vistas. The DNR's Wildlife Division has identified several hundred acres of the property as a deer winter range, which is land that is critical for white tail deer habitat. Two miles has been designated as State critical dunes, and the remainder of the shoreline is in a high risk erosion area classification.

Using a DNR assessment tool that ranks properties in a "tier" system, this property ranks in the highest category as very rare and extremely significant.

Mr. Chown further stated that as a "bonus" if the MNRTF awards funding for the project, this will preserve an additional 4,000 acres of working land on the backside of the CMS land. This is not part of the application that has been submitted to the MNRTF. This land will be designated as permanent agricultural and forestry conservation easements. There will be a partnership with

farmers in the local community, and they are quite supportive of this process. This would be the largest single farmland protection project in the entire Midwest.

Mr. Burgoyne stated that he feels this project is a good deal for the MNRTF and the people of Michigan, as the development rights are approximately two-thirds of their appraised value. Shoreline will be protected and access available for the people of Michigan at one-third of its present value. In addition, it will protect a world-class natural resource, providing recreation and economic opportunities, and increase tourism to the local communities. The MNRTF would not assume any PILT obligations, as only the development rights will be purchased. Management of the property will be the responsibility of the Conservancy and the other partners.

Acting Chairperson Arwood asked about the agricultural land. Mr. Chown responded that for a short period of time this will be leased back to the farmers. The Conservancy will be working with the farmers to see what will work for them. Some farmers have expressed an interest in buying restricted land with an easement. Others have expressed an interest in long-term leases with options to buy. The farmers are presently leasing from CMS.

Acting Chairperson Arwood wondered how the property would be managed in perpetuity. He noticed that hunting and trapping would be allowed, but there is some language in the plan that states "subject to signed liability waivers." Mr. Burgoyne responded that recreational trespass law already covers most of what the DNR has in terms of liability.

Mr. Washington asked if the State of Michigan would be the sole arbiter of where you can or cannot go on the property. What he does not want to see happen is someone decide in the future that they want a certain portion of the property to be a wilderness area and not traversed in any way. Mr. Burgoyne responded that there is a movement to manage part of the property as a natural area. This could be done by the land manager. Access to the public could only be changed by the DNR.

Mr. Washington further stated that there is a plus and minus in the State of Michigan not actually holding the property. The minus is if there was to be a violation of the easement, the State of Michigan could sue, but there is no way for the State to work on conversion of rights. Ms. Shoemaker responded that when you purchase a conservation easement, you are purchasing the development rights. It doesn't just restrict the development rights. It would grant the DNR legal recourse to uphold all the terms of the easements that are agreed on. That includes public access for hunting, trapping and fishing. Mr. Burgoyne added that the development rights are in perpetuity.

Mr. Burgoyne added that this request is for \$11,132,788. Staging this grant is acceptable with the Conservancy. The Conservancy will need \$4.5 million as the first step and the remainder over the next two years.

Mr. Donald R. Tanner, Chairperson, Benzie County Commission – 03-209, CMS Arcadia/Green Point Dunes.

Mr. Donald Tanner, Chairperson of the Benzie County Commission, made some additional comments on 03-209, CMS Arcadia/Green Point Dunes. This project would provide a great opportunity for protection and public access. Benzie County has been very active with this project and will be taking a formal position.

Mr. Tanner also stated that the primary agricultural industry occurs adjacent to and included in this property. The two major industries for Manistee and Benzie counties are agricultural and tourism. This property would positively impact both these industries. He also stated that he feels there will be a net increase in property taxes, as the property has been under taxed for many years.

Discussion ensued on agricultural concerns and economic benefits to the area.

At this point, Mr. Burgoyne continued his presentation of the DNR's applications.

03-196, Warren Woods/Warren Dunes Acquisition: Mr. Burgoyne stated that Warren Woods/Warren Dunes State Park is the most highly attended of all State Parks. This park is on a long-term lease from the Warren Foundation. The Foundation has approached the DNR regarding buying the property before the end of the lease. At that point, the acquisition price would be much higher. The lease will expire in 30 years.

03-188, Hamlin Lake Dam Repairs: This development project would be to provide necessary structural repairs to Hamlin Dam, which is located on the Big Sable River between Hamlin Lake and Lake Michigan. This project is in conjunction with a phased plan. Phase I is almost complete and is being funded with Fisheries funds. Phase II, which includes parking lot, etc., is being funded with State Parks and Boating Access funds. The DNR is seeking funding from the MNRTF for Phase III, which would be for the access trail and infrastructure of an existing dam. The DNR will be looking for other funding for Phase IV.

Mr. Washington asked how much funding the Great Lakes Fisheries Trust has provided. Mr. Burgoyne responded \$400,000 total was spent in Phase I, which was a combination of Fisheries Trust and Park Improvement funds. He did not have a separate amount that the Trust provided.

Mr. Burgoyne outlined the importance of the Division Lump Sum accounts. The MNRT has not funded these accounts for the last couple of years. Lump sum accounts provide for the opportunity and flexibility for the DNR to acquire smaller parcels that are available as inholdings. The Divisions' lump sum balances are now zero.

Mr. Washington asked if Mr. Burgoyne knew of any other upcoming "once in a lifetime" projects that the DNR would be interested in pursuing. He is concerned that if the Board commits monies over periods of times, there would not be funding left for other significant projects. Mr. Burgoyne responded that there are other major inholdings out there, but it is unknown when the properties would become available. The only one that has specifically been identified to date is the Warren Woods/Warren Dunes State Park acquisition.

Mr. Washington wondered if the Board should develop some type of policy that says the Board will not extend beyond a certain amount for acquisitions so that there will be some money available for other projects.

Mr. Robert Bennett, Co-Chairperson, Onekama Township Parks and Recreation Committee – 03-165, North Point Park.

Mr. Robert Bennett, Co-Chairperson for the Onekama Township Parks and Recreation Committee, made a presentation in support of 03-165, North Point Park. He pointed out that the

Township's project is very near the CMS Arcadia project (03-209) that had been discussed earlier.

Mr. Bennett pointed out aspects of the project and location via a map. This project would be to develop nature trails and community building on 60 acres near Portage Lake for wildlife habitat preservation and public recreation and study. With the assistance of Michigan State University's architecture design class, a park plan was developed, which includes walking, hiking and biking trails and also to commemorate the history of the Native Americans and early settlers with a year-round outdoor museum.

Mr. Tom Bailey, Executive Director, Little Traverse Conservancy.

Mr. Tom Bailey, Executive Director of the Little Traverse Conservancy, made some comments regarding the Payment in Lieu of Taxes (PILT) program. Little Traverse Conservancy's articles of incorporation state that one of the purposes of the Conservancy is to hold land in trust for the public. The Conservancy has a tax-exempt status by the State Tax Tribunal. The Conservancy would be happy to work with the MNRTF and the DNR to hold land in trust for the State while the PILT issue is being resolved. There are many "once in a lifetime" properties that are seriously in jeopardy of being lost.

Mr. Bailey also mentioned that a project that possibly will be available is Big Rock Point. This is another CMS property near Charlevoix. This should become available within the next couple of years.

Mr. Bailey thanked Mr. Johnson for his services on the MNRTF Board, as well as Mr. David Armour, retired Deputy Director of Mackinac Island State Park Commission.

III. OLD BUSINESS.

PILT Update – Ms. Kelli Sobel, Administrative Services Deputy, DNR.

Ms. Kelli Sobel, Administrative Services Deputy for DNR, provided the Board with an update on PILT. Three or four weeks ago, Senator McManus called a working group together and asked for local units of government, DNR and other interested parties to try and forge a PILT solution. The starting point was a bill that the Senator had introduced earlier in the year that would cap values, eliminate millage payments and removing the SET payment. After two days of meetings, it became apparent that the only thing the parties involved could agree on was removing the SET payment. The locals will not support capping valuations or elimination of millages. As a result, no agreement was reached.

Ms. Sobel stated that we are \$800,000 short in General Fund for taxes that will be due in February. In addition, we are \$3 million short to be able to pay taxes in their entirety in Fiscal Year 2004.

Ms. Sobel also stated that a lot of interest has been expressed in using restricted funds to pay the PILT shortfall. A suggestion was made in the work group to take 5 percent of every fund balance to pay the taxes. It was also suggested that the MNRTF buy all of the land and pay all of the taxes.

There are no solutions at the present time. Staff is continuing to look at this issue to come up with other solutions. It is the DNR's intent not to make any tax payments unless all taxes are paid in full.

Discussion ensued on the PILT issue.

Ms. Sobel advised the Board of a situation involving the Township where Mackinac Island State Park property is located. The Township sent the property tax statement to the DNR for payment of taxes. Since Mackinac Island State Park is no longer part of the DNR, they are no longer obligated to pay taxes on this property. Staff sent a letter to the Township advising them that taxes would no longer be paid on this property. Ms. Sobel will provide the Board with a copy of this letter.

Mr. Johnson stated that he received 6,000 signatures in support of 03-169, Hunters Point Acquisition, Grant Township. He passed the documents on to Acting Chairperson Arwood.

IV. NEW BUSINESS.

TF90-002, Gagetown State Game Area – DNR, Wildlife Division – **CONVERSION REQUEST**.

Mr. James Wood, Chief, Grants, Contracts and Customer Systems, briefly outlined a conversion request from DNR's Wildlife Division to convert a portion of a MNRTF-assisted area within the Gagetown State Game Area in Tuscola County. This conversion involves approximately 80 acres of property and includes some structures, which had been planned to be razed. One of the structures, known as the Octagon Barn, was determined by the State Historic Preservation Office to be of significant historic value and could not be razed.

The Friends of the Octagon Barn, a local group of citizens in the area, has been very active in the restoration and preservation of the barn complex. Their intent is to use the barn for educational purposes. As a result of their strong commitment to the barn, Wildlife Division is requesting permission to sell 26.5 acres to the Friends of the Thumb Octagon Barn (FOTTOB). The property will be appraised and sold at fair market value. The proceeds will be returned to the MNRTF after the sale.

Acting Chairperson Arwood and Mr. Washington did not see a problem with the conversion request.

Since there was not a quorum, the conversion request will be deferred for Board action at the December meeting.

TF02-220, Boardman Nature Education Reserve Expansion, Garfield Township – **PROJECT CHANGE REQUEST**.

Mr. Wood outlined a project change request from Garfield Township's Boardman Nature Education Reserve Expansion project. The project change request is to delete the southern 18.3 acres located immediately south of the proposed Hartman-Hammond Bridge and adding 4.8 acres to the project area at the northern end. The revised project area would be 67.1 acres and the total project cost would increase to \$870,000. The MNRTF grant amount would remain the same. Garfield Township is providing \$150,000 cash match to the project.

Trust Fund Board Policy 00.1 requires that staff seek Board approval of significant changes, including all additions of parcels to a project scope.

Staff recommends Board approval for this project change request.

Since there was not a quorum, the conversion request will be deferred for Board action at the December meeting.

Parks and Recreation Report.

Mr. Wood stated that this report was requested by the Board at the September 10th meeting in Houghton. The report will be brought to the Board at the December meeting.

2004 Meeting Schedule.

Mr. Wood outlined the 2004 meeting schedule. It is being suggested that meetings be held bi-monthly. This will be on the December agenda for final approval.

Election of Chairperson for 2004.

Mr. Wood advised that the election of a new chairperson will be conducted at the December meeting. This is in accordance with the new bylaws approved by the Board that a new chairperson is elected each December.

V. STATUS REPORTS.

Real Estate Report.

Mr. Wood outlined the Real Estate report that had been provided to the Board. The DNR has not actively been pursuing a lot of properties at the time, due in part to the PILT issues and low balances in lump sum accounts.

Local Projects Completion Report.

Mr. Wood stated that there are four development projects that have been completed since the Board's October meeting.

Revenue and Interest Report.

Mr. Wood outlined the revenue and interest report (green sheet). At this time, these figures are estimates. The Board will be provided actual figures at the December meeting. There has been an increase in revenue this year.

Lump Sum Report.

Not discussed.

Mr. Wood stated that the Closed Session that was listed on the agenda will be cancelled.

VI. OTHER MATTERS AS ARE PROPERLY BROUGHT BEFORE THE BOARD.

Mr. Washington suggested, in terms of the volume of agenda items that the Board will need to take action on at the December meeting, that perhaps the meeting could be split in two sessions. Perhaps one portion of the meeting could be moved up a week. Another possibility is having a morning and afternoon meeting on December 10.

Mr. Wood will look at what items will be on the agenda for December. We would have to provide adequate public notice if we were to move the meeting up a week.

Mr. Wood advised the Board that Ms. Amy Elwert, a grant coordinator in the Grants Section, recently left State employment. He introduced Mr. Richard Bayus, a new grant coordinator in the section.

VII. ANNOUNCEMENTS.

The next meeting of the Michigan Natural Resources Trust Fund Board is scheduled for 9:00 A.M., Wednesday, December 10, 2003, Clarion Hotel and Conference Center, 3600 Dunckel Drive, Lansing, Michigan.

VIII. ADJOURNMENT.

Since there was not a quorum, the meeting was not officially adjourned.

The meeting ended at 12:08 P.M.

Steven D. Arwood, Acting Chairperson
Michigan Natural Resources Trust Fund
Board of Trustees

James Wood, Chief
Grants, Contracts and Customer Systems
Administrative Services Bureau

DATE

